Residency Closure/Reductions: If the institution intends to reduce the size of a residency program, close a residency program, or close the entire institution, the institution will inform the DIO, the GMEC, and the residents as soon as possible. In the event of such a reduction or closure, the institution will allow residents already in the program to complete their education or will assist the residents in enrolling in an ACGME-accredited program in which they can continue their education.